

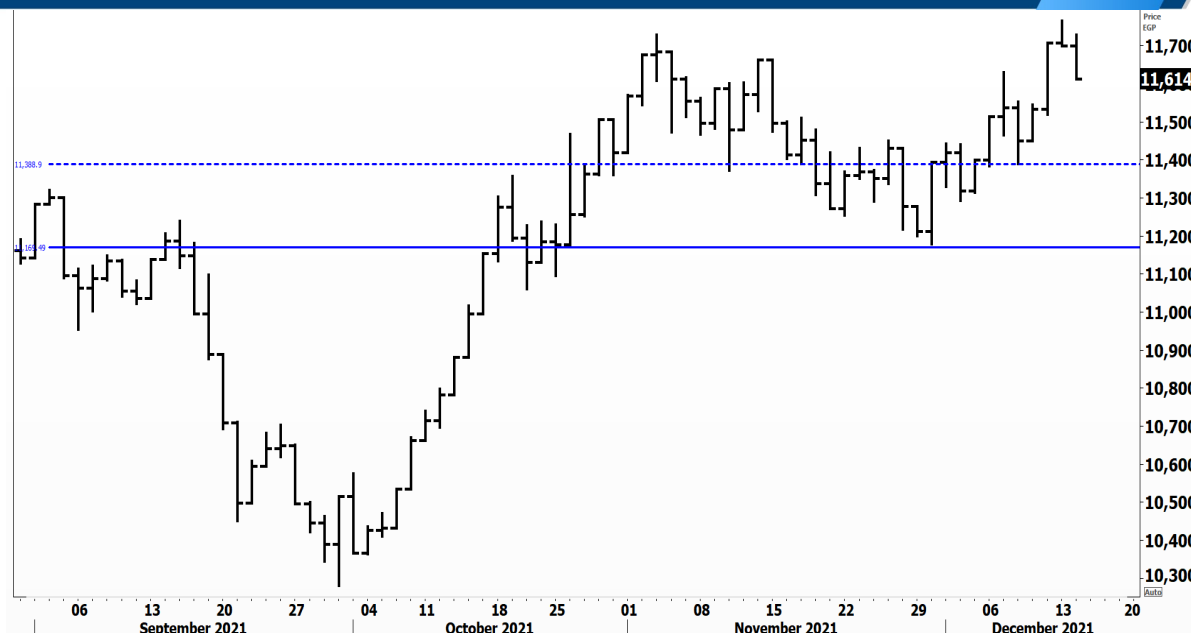


PIONEERSECURITIES

TECH TO THE POINT

15-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,618.01
High Today	11,729.04
Low Today	11,613.30
Volume	M 165.229
First Support	11,400
Second Support	11,200
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,200
HISTORICAL RETURN %	
1 WEEK	0.69%
1 MONTH	-0.39%
1 QUARTER	3.85%
1 YEAR	5.16%
YTD	7.13%

Analysis

Yesterday's decline came from the important 11,700 resistance level, which makes sense. Thus, we can see a minor decline that should not break below 11,400. We recommend, however, placing stops below 11,200.

Our view is still the same, we are expecting this decline to be short-lived and a renewed rise to follow, which should then break 11,700 upwards.

Those who want to step in at this minor correction can do so with a clear stop below 11,200; investors who will wait for the 11,700 breakout confirmation will need to stay aside until the breakout takes place. Buying a part near 11,400 and adding at the breakout is also a doable scenario.

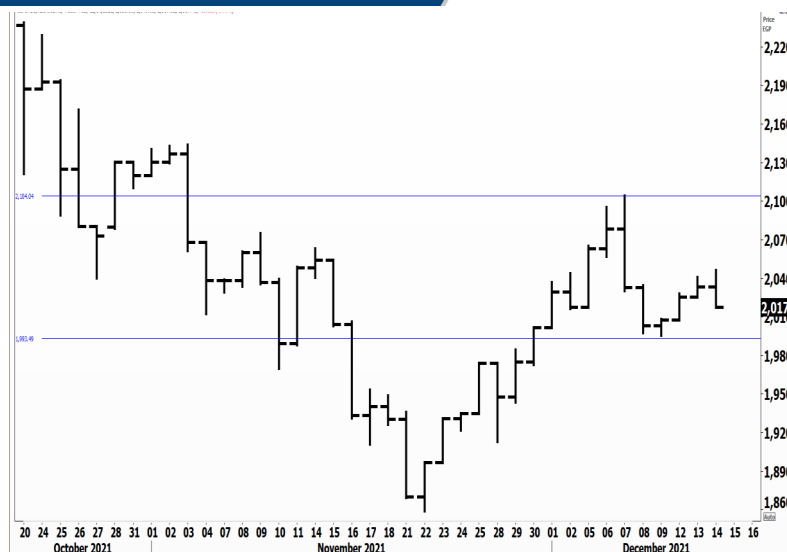
Egyptian Equal Weights Index .EGX 50

Analysis


The minor bottom that lies at 2,000 can be used as a stop. A break below this level will lead the index back near 1,900.


On the other hand, it looks like it will take some time before the EGX 50 breaks its peak that lies at 2,100.

Yesterday's decline created a minor lower high which can be a signal of a potential break below 2,000. We will wait, however, to see whether the index will break this support or not.



Resistance

EMFD  Confirmed its breakout yesterday and closed clearly above 2.8. EMFD is a buy and our target lies at 3.5. Those who want to enter can buy intraday dips.

ESRS  The break above 14.25 is a positive signal but not a major one. We expect ESRS to close this whole gap and reach 16 as a target. We believe that selling pressure will intensify if the stock approaches its peak.


Support


No stocks broke their support yesterday

Testing

Support

Resistance

MPRC  The 5.7 level is a resistance to watch. MPRC closed at 5.51 and might break its resistance to the upside. Those who want to step in are recommended to enter at the breakout. This will lead the stock to 6.8-6.9.

MNHD  Tried to break above 2.7 few sessions ago but was not able to close above it. The stock challenged its resistance afterwards few times but is still unable to break. A clear breakout above 2.7 will trigger an entry signal with a target around 3.2.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

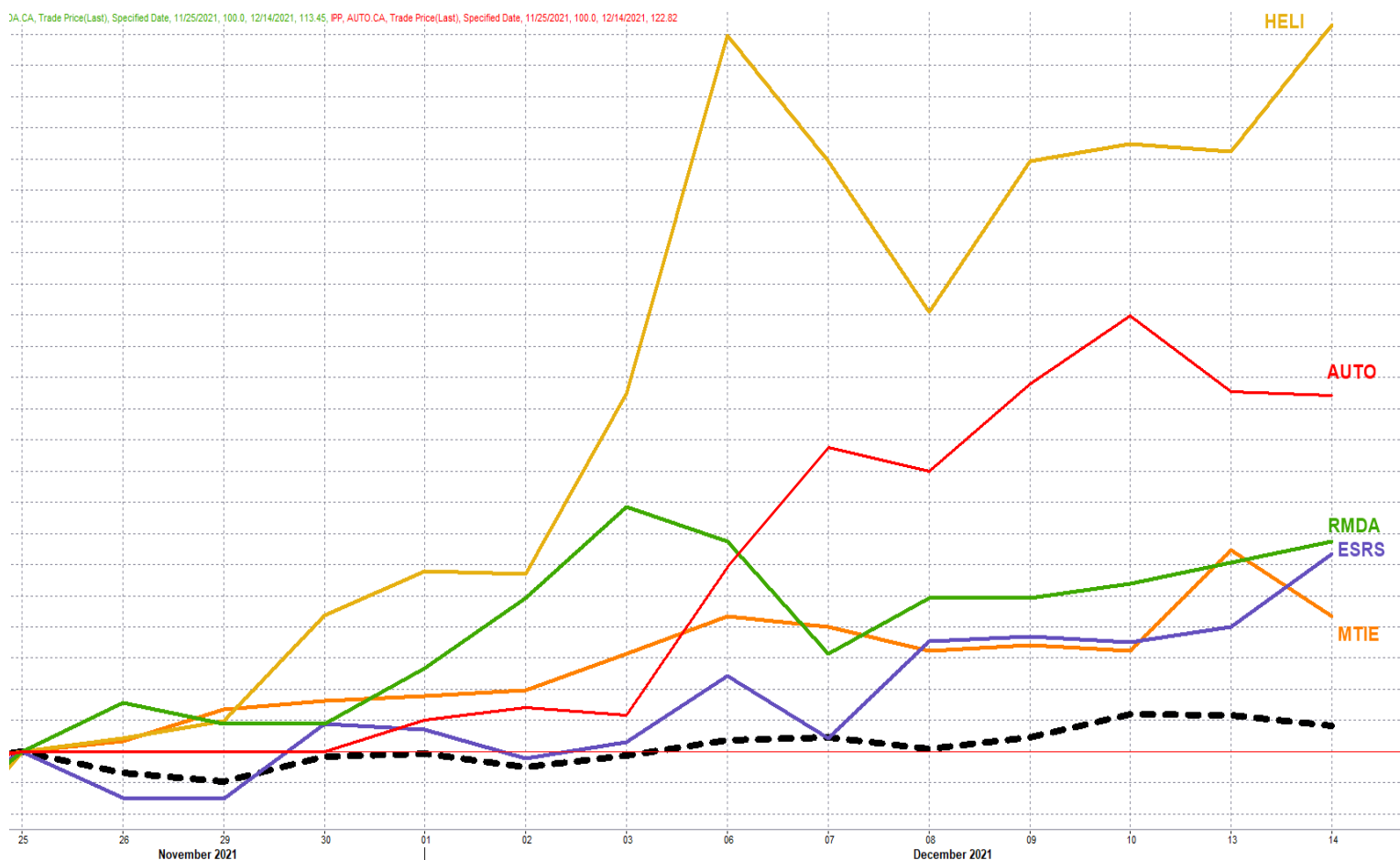


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ARCC.CA						T+1
MTIE.CA						T+1
SVCE.CA					+1.80% (T+1)	
EGTS.CA				★		
PHDC.CA						T+1
SPMD.CA						★
ESRS.CA	★ (T+1)					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

JA.CA, Trade Price(Last), Specified Date, 11/25/2021, 100.0, 12/14/2021, 113.45; PP.AUTO.CA, Trade Price(Last), Specified Date, 11/25/2021, 100.0, 12/14/2021, 122.82



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	52.5	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.38	10.8	10	12.4	13.24	↓	P.Sell	13.24
EAST.CA	EASTERN CO/d	10.83	10.75	10.4	11.1	11.5	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.35	\$1.34	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.62	8.6	8.1	9	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	19.97	19.8	19	22.11	23	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.76	14.3	14	15	15.3	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.35	8.82	8.6	9.5	9.75	↑	P.Buy	8.6
ETEL.CA	TELECOM EGYPT/d	15.85	15.35	14.8	15.9	16.4	↑	Hold	14.8
CLHO.CA	CLEOPATRA HOSPITAL	4.76	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	88.11	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.40	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	3.70	3.55	3.4	3.85	4	↑	Hold	3.4
MNHD.CA	NASR CITY HOUS/d	2.59	2.52	2.45	2.68	2.77	↔	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	7.12	7	6.75	7.4	7.7	↔	Hold	6.75
CIEB.CA	CREDIT AGRICOL/d	31.53	31	29.4	32.5	35	↑	Hold	29.4
PHDC.CA	PALM HILL DEV /d	1.810	1.8	1.73	1.94	2.01	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.60	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.60	13.7	13	15.25	15.8	↔	P.Buy	13
ORWE.CA	ORIENTAL WEAVERS /d	8.45	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	6.7	5.8	5.5	6.75	7.07	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.38	6.3	6.15	6.65	6.98	↔	P.Buy	6.15
AUTO.CA	AUTO GHABBOUR /d	4.79	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.149	1.13	0.96	1.35	1.51	↓	P.Sell	1.51
CCAP.CA	CITADEL CAPITA/d	1.209	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.90	5.45	5.2	5.9*	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.34	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.530	2.3	2.2	2.62	2.83	↑	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.400	1.34	1.25	1.57	1.67	↑	Hold	1.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.